

2025 ANNUAL REPORT



# GOSUMEC Foundation USA

501(C)(3) PUBLIC CHARITY

*Looking Back 100 Years — Building the Next 100*

SCHOLARSHIP · MENTORSHIP · LEGACY · COMMUNITY

**\$3.79M**

TOTAL NET  
ASSETS

**116**

DONORS  
2025

**88**

SCHOLARSHIPS  
2025

**\$2.44M**

ENDOWMENT  
BASE

**\$0**

LIABILITIES

# A Message from *the Founder*

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*"The story of GOSUMEC Foundation USA is ultimately a story about community."*

When we began this journey, our goal was straightforward: to ensure that talented medical students at Seth G.S. Medical College & KEM Hospital would not be forced to abandon their dreams because of financial barriers. What we did not anticipate was how quickly our alumni community would come together to support that vision.

In 2025, **116 donors contributed \$1,388,875**, helping establish a rapidly growing scholarship endowment that now stands at \$2.44 million. In 2025 alone, the foundation supported **88 medical scholarships**, including **42 newly selected scholars** — students whose academic excellence places them among the most competitive candidates in all of India.

These are students who have overcome extraordinary financial barriers to pursue their calling in medicine. Their median family income is just \$1,102 per year, yet their academic ranking places them in the top 0.25% of all NEET examinees nationwide.

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## Sanjay Bindra, MD

Founder & President, GOSUMEC Foundation USA

At the same time, our experience has begun contributing to a broader conversation in the nonprofit sector. Through **The GIVE Study**, we are exploring how small nonprofits can build sustainable philanthropic ecosystems based on relationships, trust, and community engagement rather than traditional fundraising campaigns.

Our findings are reaching nonprofit professionals across the country through GIVING Magazine, Philanthropy.org, Givebutter, MemoryFox, and ongoing podcast and LinkedIn thought leadership.

The progress described in this report belongs to the entire GOSUMEC community. Together, we are building something that will outlast all of us: a permanent endowment supporting future generations of physicians.

501(C)(3) PUBLIC CHARITY

ZERO OVERHEAD

DEBT-FREE

TRADEMARK PROTECTED — US & INDIA

# 2025 *At a Glance*

<p><b>116</b></p> <p>TOTAL DONORS · 2025</p>	<p><b>\$1,388,875</b></p> <p>TOTAL CONTRIBUTIONS RAISED</p>	<p><b>88</b></p> <p>SCHOLARSHIPS SUPPORTED · 2025</p>
<p><b>42</b></p> <p>NEWLY SELECTED SCHOLARS</p>	<p><b>\$1,102</b></p> <p>MEDIAN SCHOLAR FAMILY INCOME / YEAR</p>	<p><b>Top 0.25%</b></p> <p>MEDIAN NEET NATIONAL RANK</p>

# Endowment & Asset Position

As of **December 31, 2025**, the foundation has established a strong, stable financial base — built on disciplined stewardship and donor trust.

TOTAL ASSETS (ENDOWMENT + CASH)

## \$2.48M

\$2,486,347.94 · Endowment base + cash on hand

ENDOWMENT BASE · INVESTED

## \$2,438,764.94

Across 4 active funds

● Legacy Corpus	\$2,057,343.24
● Community Corpus	\$268,956.30
● IND Scholarship Fund	\$56,032.79
● SarDesai Endowment	\$50,279.77
● Cash on Hand	\$47,583.00

ENDOWMENT BASE

## \$2.43M

\$2,438,764.94

CASH ON HAND

## \$47K

\$47,583.00

PLEDGES SECURED

## \$1.30M

\$1,300,761.00 committed

TOTAL ASSETS (INCL. PLEDGES)

## \$3.787M

\$3,787,108.94

LIABILITIES

## \$0

Completely debt-free

KEY INSIGHTS

- ✓ Completely debt-free
- ✓ Strong forward commitments secured
- ✓ Endowment-driven sustainable growth

# 2025 Financial Snapshot

## Income Statement

As of December 31, 2025

### REVENUE & COMMITMENTS

#### DONATIONS RECEIVED

**\$1,388,875**

#### PLEDGES SECURED

**\$1,300,761**

#### INVESTMENT GROWTH

**\$115,615**

### TOTAL REVENUE

**\$2,735,021**

### EXPENSE BREAKDOWN

#### TOTAL EXPENSES

**\$80,830**

#### Programs

**\$67,721**

Grants to India — Scholarships

#### Events

**\$5,156**

Revenue Neutral

#### Operations

**\$7,953**

Board-funded



**Zero overhead:** Every donor dollar supports students and endowment growth

# Supporting *Exceptional Students*

Each year, more than **two million students** across India sit for the NEET medical entrance examination. GOSUMEC scholars represent the intersection of extraordinary need *and* extraordinary merit.

MEDIAN FAMILY INCOME	<b>₹99,000 (~\$1,102/yr)</b>
MEDIAN NEET RANK	<b>4,586</b>
NATIONAL PERCENTILE	<b>Top 0.25%</b>
FAMILY INCOME RANGE	<b>₹30K – ₹7.92L</b>
NEET RANK RANGE	<b>1,594 – 27,899</b>
TOTAL SCHOLARS SUPPORTED	<b>88 in 2025</b>
NEWLY SELECTED	<b>42 scholars</b>

## WHERE NEED MEETS MERIT

<p><b>75%</b></p> <p>from families earning ₹3 lakh or less annually</p>	<p><b>95%</b></p> <p>rank within the top 10,000 nationally</p>
<p><b>50%</b></p> <p>combine ≤₹3L income with rank ≤5,000</p>	<p><b>42.5%</b></p> <p>meet strictest criteria: ≤₹1L income AND rank ≤5,000</p>

Scholarship administration is conducted through a formal partnership with **Foundation for Excellence (FFE)** — 30+ years of experience, 100,000+ scholarships awarded. FFE provides rigorous financial need verification, eligibility screening, and disbursement.

# Building a Community of *Philanthropy*

In 2025, **116 donors contributed \$1,388,875** — creating a diversified philanthropic base that provides both immediate impact and long-term endowment stability. The giving statistics below reflect the **cumulative contributions of these 116 donors from 2023–2025**.

<b>\$20,863</b> MEAN GIFT	<b>\$6,870</b> MEDIAN GIFT	<b>\$10,000</b> MOST COMMON GIFT	<b>\$200,320</b> LARGEST GIFT
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## LEADERSHIP DONORS — TOP 10

#	DONOR	CONTRIBUTION	
01	Anil & Minal Modi	\$200,320	
02	Sanjay & Archana Bindra	\$152,187	
03	Avinash & Vinita Gulanikar	\$125,000	
04	Anil & Rucha Sheth	\$112,090	
05	Annapurna & Trikur Ramanarayanan	\$101,492	
06	Laxmi & Vibhakar Baxi	\$100,130	
07	Somnath Naik	\$100,000	
08	Ravi & Udita Jahagirdar	\$100,000	
09	Nalini & Harish Thakrar	\$100,000	
10	Kishore Harjai	\$76,200	

### A Healthy Philanthropic Pyramid

The top 10 donors contributed **\$1.17M** — nearly **48%** of total funds raised. This diversified base provides financial resilience and long-term sustainability.

#### GIVING RANGE

Largest Gift **\$200,320**

Smallest Gift \$500

Total Donors **116**

# Legacy & Mini-Legacy Scholarships

To build a permanent scholarship endowment capable of supporting students in perpetuity, the foundation created two structured giving programs. Together they form the backbone of the long-term scholarship model.

## LEGACY SCHOLARSHIP PROGRAM

### Transformational, Perpetual Impact

# \$100,000

pledge over up to 5 years

Each Legacy Scholarship supports **5 MBBS students annually into perpetuity** — a gift that outlasts any single donor's lifetime.

## CURRENT LEGACY DONORS

Anil & Minal Modi

2 Legacy Scholarships

Sanjay & Archana Bindra

2 Legacy Scholarships

## TOTAL COMMITTED

# 25 Committed

## MINI-LEGACY SCHOLARSHIP PROGRAM

### Broad Alumni Participation

# \$20,000

pledge over 4–8 years

Each Mini-Legacy supports **1 MBBS student annually into perpetuity** — making endowment-level philanthropy accessible across the alumni community.

## NOTABLE PARTICIPANTS

Ashutosh & Kanchan Barve

2 Mini Legacy Scholarships

Prasad Gharpure Family

2 Mini Legacy Scholarships

## TOTAL COMMITTED

# 50 Committed

# Community, Our Model & *The GIVE Study*

The foundation operates as a **zero-staff nonprofit** supported by volunteer board members and digital systems. As the foundation grew, an important pattern emerged: its philanthropic engine runs on community relationships, not campaigns. This observation led to **The GIVE Study**.

## G

### GRATITUDE

Recognizing donors and volunteers as genuine partners — acknowledgment that is personal, specific, and ongoing.

## I

### IMPACT

Providing clear, measurable evidence of how student lives are transformed — numbers and individual stories.

## V

### VOICE

Encouraging scholars and community members to share their stories. Authentic voice builds trust more powerfully than institutional messaging.

## E

### ENGAGEMENT

Creating ongoing opportunities for connection through events, storytelling, mentorship, and shared alumni identity — year-round.

*"When philanthropy grows from community relationships and shared identity, it becomes more stable, more generous, and more sustainable."*

— CORE FINDING OF THE GIVE STUDY · FINDINGS SHARED NATIONALLY

# Thought Leadership & National Recognition

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The ideas emerging from the GOSUMEC experience have begun contributing to national conversations about nonprofit sustainability and community-centered philanthropy.

## — GIVING MAGAZINE

Cover feature on the foundation's relational philanthropy approach — how community identity drives sustainable giving.

## — PHILANTHROPY.ORG

Thought leadership articles on sustainable giving models for small nonprofits, reaching thousands of sector professionals.

## — GIVEBUTTER

National nonprofit success story highlighting community-driven fundraising as an alternative to traditional campaign models.

## — MEMORYFOX

Case study on ethical storytelling and how authentic scholar voices strengthen community engagement and donor trust.

## — PODCAST CONVERSATIONS

Interviews discussing behavioral philanthropy, the GIVE Study framework, and the future of small nonprofit sustainability.

## — LINKEDIN

Ongoing thought leadership reaching thousands of nonprofit professionals through articles, posts, and sector engagement.

# The D.R. SarDesai Endowment & *The Centenary Annals*

## THE D.R. SARDESAI ENDOWMENT

### Honoring a Life Committed to Education, Integrity & Service

Archana and Sanjay Bindra established the D.R. SarDesai Endowment in honor of her father, Dr. D.R. SarDesai — a man whose life embodied the deepest values of academic service. The endowment ensures that his legacy lives on not through memory alone, but through tangible philanthropic impact for generations.

EDUCATION

INTEGRITY

SERVICE

\$50,279.77 ENDOWMENT

## FIRST INITIATIVE OF THE SARDESAI ENDOWMENT

### *Annals of Seth Gordhandas Sunderdas Medical College & KEM Hospital (1925–2025)*

*Edited by Dr. Lopa Mehta*

Authored by the late **Dr. Sunil K. Pandya**, this landmark centenary volume documents one hundred years of medical education, public health service, and institutional leadership at one of India's most respected public medical institutions. Drawing on archival research and historical records, the *Annals* chronicles the physicians, teachers, and students who built the institution's enduring culture of service.

*For alumni around the world, the *Annals* is more than a historical record — it is a tribute to the institution that shaped our careers and our values.*

**~\$30,000** Total project cost  
including design & printing

# What We Learned & *Looking Ahead*

## Community Drives Giving

Shared identity within the GOSUMEC alumni network remains the single strongest driver of philanthropy. No campaign or appeal can replace the power of authentic community connection.

## Endowments Provide Stability

Permanent scholarship funds ensure consistent, long-term support for students regardless of annual fundraising cycles. The endowment is our most important long-term asset.

## Transparency Builds Trust

Open, detailed reporting on financial stewardship and scholarship outcomes has consistently strengthened donor confidence and deepened community engagement over time.

## Partnerships Multiply Impact

The GOSUMEC-FFE partnership demonstrates that the right collaborations extend reach and ensure rigorous program integrity without adding administrative burden.

### FUTURE PRIORITIES

- 01 Expand the scholarship endowment toward long-term self-sustaining capacity
- 02 Increase recurring and planned giving participation across the alumni community
- 03 Strengthen and formalize mentorship connections between scholars and alumni physicians
- 04 Expand global alumni engagement through digital platforms and international events
- 05 Continue sharing GIVE Study insights with the national nonprofit sector

# A Community Building the Future

The generosity of the GOSUMEC community has created something extraordinary — not simply a scholarship fund, but a permanent system of opportunity. Through the leadership of donors, the determination of scholars, and the shared values of our alumni community, the foundation is actively shaping the next generation of physicians who will serve society for decades to come.

*Together, we are honoring a proud legacy — while investing in the future.*

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*Non Sibi Sed Omnibus*

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