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**GOSUMEC
FOUNDATION
USA**

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Gift Acceptance Policy

Purpose:

To provide clear guidelines for accepting, managing, and, when necessary, declining gifts to ensure they align with GOSUMEC Foundation USA's mission and values.

Policy Overview:

- **Acceptable Gifts:** Cash, checks, publicly traded securities, bequests, and in-kind donations that support the Foundation's mission.
- **Gifts Requiring Review:** Real estate, closely held securities, tangible personal property, and gifts with restrictions or conditions.
- **Review Process:** A designated Gift Acceptance Committee, comprising board members and relevant staff, will evaluate gifts requiring review.
- **Donor Intent:** All gifts must be used in accordance with the donor's intent and within the scope of the Foundation's mission.
- **Legal and Tax Considerations:** Donors are encouraged to seek independent legal and tax advice. The Foundation reserves the right to seek legal counsel before accepting certain gifts.

Implementation:

This policy should be reviewed annually and updated as necessary to reflect changes in laws and organizational priorities.

