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## **EFFECTIVENESS POLICY**

**GOSUMEC Foundation USA** 

Approved by the Board on 05/03/2025

## **Purpose**

The purpose of this policy is to ensure that GOSUMEC Foundation USA regularly evaluates its effectiveness in achieving its mission: to provide transparent, need- and merit-based scholarship and mentorship support for MBBS students in India through a perpetual endowment model.

## Scope

This policy applies to all programs, initiatives, and operations of the Foundation.

## **Policy**

- 1. Biennial Review
- 2.GOSUMEC Foundation USA will conduct a formal review of its effectiveness every two years. The results will be compiled into a written Effectiveness Report presented to the Board for review and approval.
- 3. Metrics for Evaluation
- 4. The Foundation will assess effectiveness using the following metrics:
  - Number of scholarships funded and disbursed
  - Impact testimonials and academic progression of scholarship recipients
  - Growth and performance of the endowment corpus
  - Donor engagement and retention rates
  - Strategic partnerships (e.g., with FFE)
  - Administrative efficiency (zero-overhead model adherence)
- **5. Board Accountability**
- 6.The Board will review the Effectiveness Report and use findings to inform strategic planning and program improvements.
- 7. Transparency and Public Sharing
- 8.A summary of findings will be shared with stakeholders through the Foundation's website and annual communications.

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