



**GOSUMEC
Foundation USA**

DATE:

Jan 31, 2024

GOSUMEC Foundation USA, CEO Oversight Report-2023

I. Executive Summary:

The GOSUMEC Foundation USA has made remarkable strides in advancing its mission to uplift the welfare of students and trainees at Seth GS Medical College and KEM Hospital since its establishment in January 2023. The organization consistently exhibits unwavering dedication, transparency, and efficiency in executing a diverse array of impactful programs and initiatives.

II. Financial Overview:

Revenue Generation:

The foundation has successfully fortified its financial standing through adeptly securing grants and donations. Encouragement is extended to diversify funding sources for sustained financial resilience.

Budget Allocation:

A commitment to transparent allocation of funds to diverse programs and projects ensures accountability. Ongoing efforts are being made to optimize budget allocation for maximal impact and operational efficiency.


III. Programmatic Achievements:

1. Scholarship Programs:

The implementation of scholarship programs has positively impacted deserving students. A continuous evaluation process, supported by established feedback mechanisms, ensures ongoing program effectiveness. Seventeen deserving students have received scholarships this year and plan is to create a corpus fund to continue to support upto four students every year.

2. Infrastructure Enhancement:

The foundation's noteworthy contributions extend to improving facilities, including Toilets & Boys Common Room at Seth GS Medical College and KEM Hospital. Regular monitoring diligently assesses the tangible impact of infrastructure enhancements on student welfare.

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3. Health and Wellness Initiatives:

Launched initiatives, in collaboration with Dr. MVL Kothari Chair & Division of Medical Humanities, focus on the mental well-being of students and trainees. Collaborations with professors, including retired faculty, significantly enhance the effectiveness of health and wellness programs.

4. Pioneer Speaker Series:

The early 2024 launch of the Pioneer Speaker Series aims to bring esteemed speakers to GS Medical College & KEM Hospital, commencing with Dr. Jagmeet Singh from Harvard Medical School.

5. Document Verification & Dispatch:

Document Verification & Dispatch initiative is expected to launch in mid year 2024 to facilitate prompt verification of medical transcripts and documents requested by regulatory authorities.

IV. Outreach and Stakeholder Engagement:

Communication Strategies:

Active engagement through the foundation's website, portal, and various social media platforms is a priority. Continuous efforts are underway to enhance visibility and promote the foundation's mission.

Partnerships and Collaborations:


Successful strengthening of partnerships with universities has resulted in encouraging student exchange programs for clinical rotations, sub-internships, and research opportunities with UCLA at Los Angeles, CA and Ohio State University at Columbus, OH.

The foundation continues to explore additional collaborations to broaden its reach and impact.

V. Governance and Compliance:

Board Oversight:

The active involvement of the board in decision-making and strategic direction significantly contributes to the foundation's success. Regular quarterly board meetings ensure effective oversight and unwavering adherence to the foundation's mission.

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Compliance and Transparency:

The foundation maintains impeccable compliance with legal and regulatory requirements. Transparent reporting practices, including accessible financial statements for stakeholders, uphold the highest standards of accountability.

VI. Challenges and Mitigation Strategies:

The formation of a strategic planning committee has been initiated to identify future goals and areas for expansion. There is a strong emphasis on long-term sustainability and a comprehensive impact assessment to navigate challenges effectively.

VII. Recommendations:

Diversification of Funding sources:

Encourage the exploration of additional fundraising avenues, including attracting monthly donors with automated contributions and asset-based donations, to foster the growth of the Corpus Funds.

Impact Assessment:

Strengthen the monitoring and evaluation framework to comprehensively assess the impact of programs. The introduction of Gratitude Circles is suggested to foster community engagement and appreciation.

Strategic Partnerships:

Continue to explore and cultivate strategic partnerships to further broaden the foundation's impact and outreach.


This report provides an in-depth overview of the GOSUMEC Foundation USA's accomplishments and areas for improvement. The dedication of the team, strategic planning, and community engagement position the foundation for continued success in fulfilling its mission. The ongoing commitment to vigilance, adaptability, and collaboration will be crucial in navigating challenges and seizing opportunities in the future.

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