



**GOSUMEC
Foundation USA**

DATE:

Jan 31, 2024

GOSUMEC Foundation USA Board Evaluation Report – 2023

Organization Overview:

Name: GOSUMEC Foundation USA

Website: <https://gosumec.org>

Founded: January 07, 2023

Introduction:

GOSUMEC Foundation USA, established in 2023, is a nonprofit organization dedicated to enhancing student and trainee welfare at our esteemed alma mater, Seth GS Medical College & KEM Hospital in Mumbai, India. In line with our commitment to transparency and accountability, this document presents an evaluation of the organization's board for the year 2023.

Board Composition:

The effectiveness of any nonprofit organization hinges significantly on the composition and functioning of its board. In 2023, the GOSUMEC Foundation USA's board showcased a diverse array of skills, expertise, and backgrounds, enriching the organization's mission. Board members brought valuable experience in clinical care, research, business management, finance, legal affairs, and nonprofit governance.

Leadership:

The board's leadership was distinguished by unwavering dedication and proficiency in steering the organization. The Chairperson demonstrated robust leadership skills, adeptly facilitating discussions and ensuring cohesive board operations. The balance between strategic oversight and operational involvement allowed for efficient decision-making processes.

Committees:

Committees play a pivotal role in a nonprofit organization's board, enabling focused attention on key areas. The GOSUMEC Foundation USA established committees addressing finance, fundraising, program development, and governance. These committees actively participated, providing valuable insights and recommendations to the board.

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Financial Oversight:

The board exhibited a commitment to financial stewardship, ensuring responsible management of the organization's resources. Regular financial reports were presented and discussed during board meetings, fostering transparency and accountability. Engaging in strategic discussions regarding budget allocation, fundraising initiatives, and financial sustainability showcased the board's dedication.

Communication and Transparency:

Effective communication and transparency are crucial for building trust among stakeholders. The GOSUMEC Foundation USA's board maintained open lines of communication with stakeholders, including donors and the public. Regular updates were disseminated through the organization's website, newsletter emails, and annual reports, underscoring a commitment to keeping stakeholders informed about the organization's activities and achievements.

Challenges and Opportunities:

While the board demonstrated overall effectiveness, challenges and opportunities were identified for consideration. These include the imperative for continuous professional development for board members, exploring innovative fundraising strategies, and enhancing collaboration with external partners to amplify the organization's impact.

Conclusion:


In its inaugural year, the GOSUMEC Foundation USA's board has shown commendable dedication and proficiency in steering the organization toward its mission. The diverse expertise of board members, effective leadership, and commitment to transparency have contributed to the organization's positive trajectory. Continuous evaluation and improvement will be vital for addressing challenges and capitalizing on opportunities to further enhance the organization's impact.

This evaluation serves as a foundation for ongoing reflection and improvement, ensuring that the GOSUMEC Foundation USA remains a dynamic and impactful force in addressing challenges at our alma mater, Seth GS Medical College & KEM Hospital.

Sanjay Bindra MD

President & Founder

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