



2023

**ANNUAL
REPORT**

GOSUMEC FOUNDATION USA SCHOLARSHIPS

Helping financially challenged students



The **Gosumec Foundation USA Scholarships** have been established with the primary goal of supporting medical and paramedical students at our alma mater.

Initially targeting those facing financial challenges, these scholarships aim to alleviate the burden of financial constraints, enabling students to dedicate their focus to academic pursuits without the added stress of economic pressures.

<https://gosumec.org>

2023

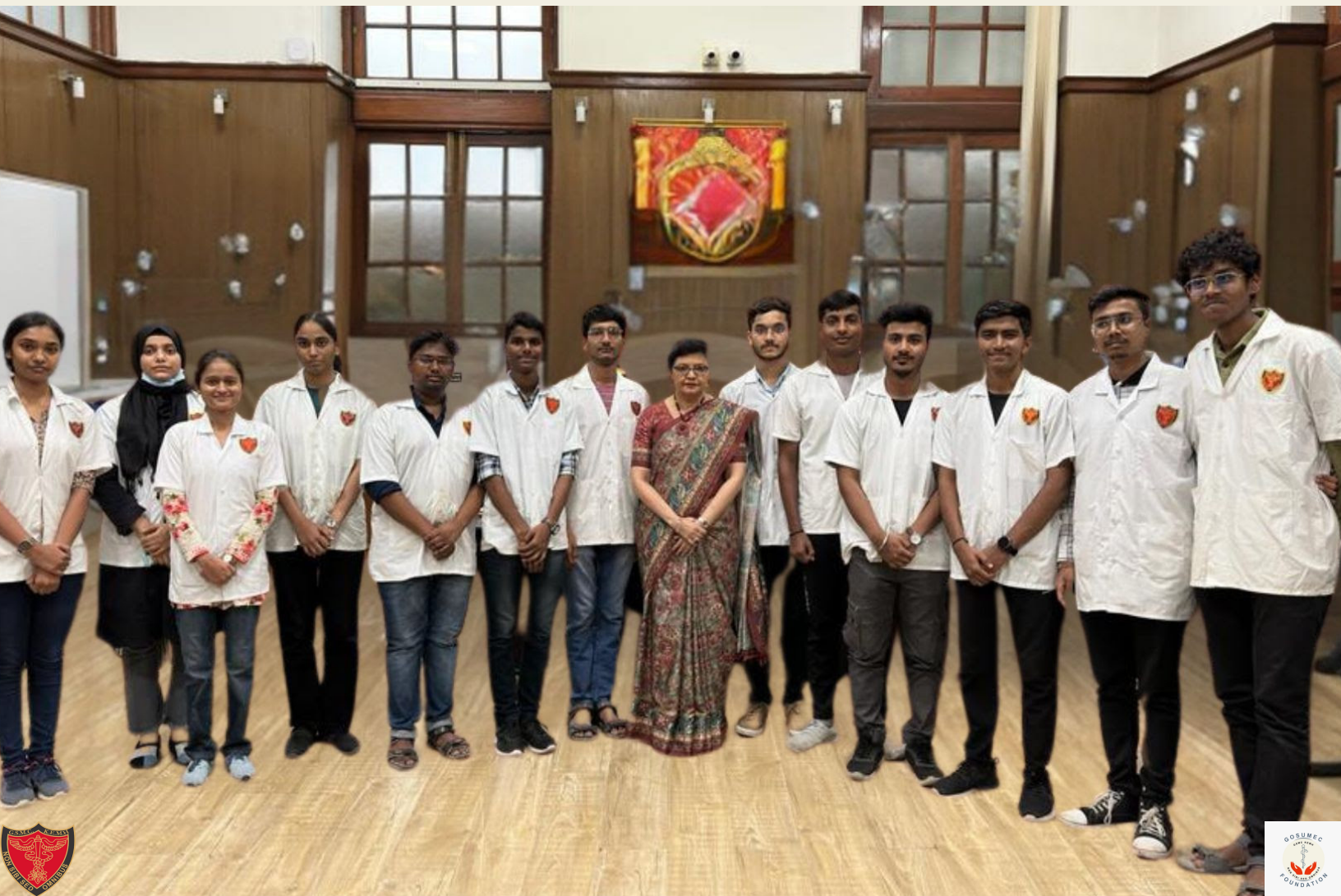


The **Bridges to MBBS & More** Initiative is committed to offering crucial support to medical students facing financial challenges, ensuring their successful graduation without the undue burden of financial stress.

The program has successfully awarded grants to 17 deserving students thanks to the generosity of individual donors.



Meeting with the Dean Dr. Sangeeta Ravat, Selection Committee and Medical Humanities Team, Nov 18, 2023



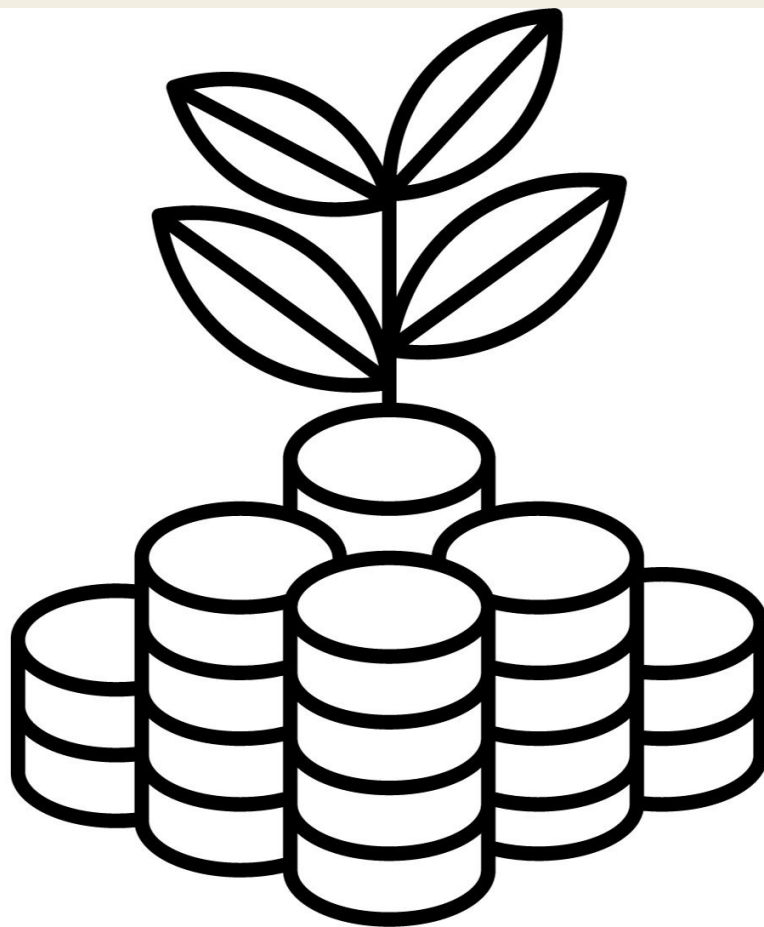
2023 Scholarship Recipients

In its inaugural year of 2023, the Bridges to MBBS & More with Jyoti Shanbhag HAVEN initiative proudly embraced and uplifted 17 scholars, comprising 16 dedicated medical students and one passionate occupational therapist.



Scholarship recipients with Dean Dr. Sangeeta Ravat

Notably, the initiative celebrated the inclusion of four inspiring female scholars, marking a poignant step towards a brighter and more inclusive future.

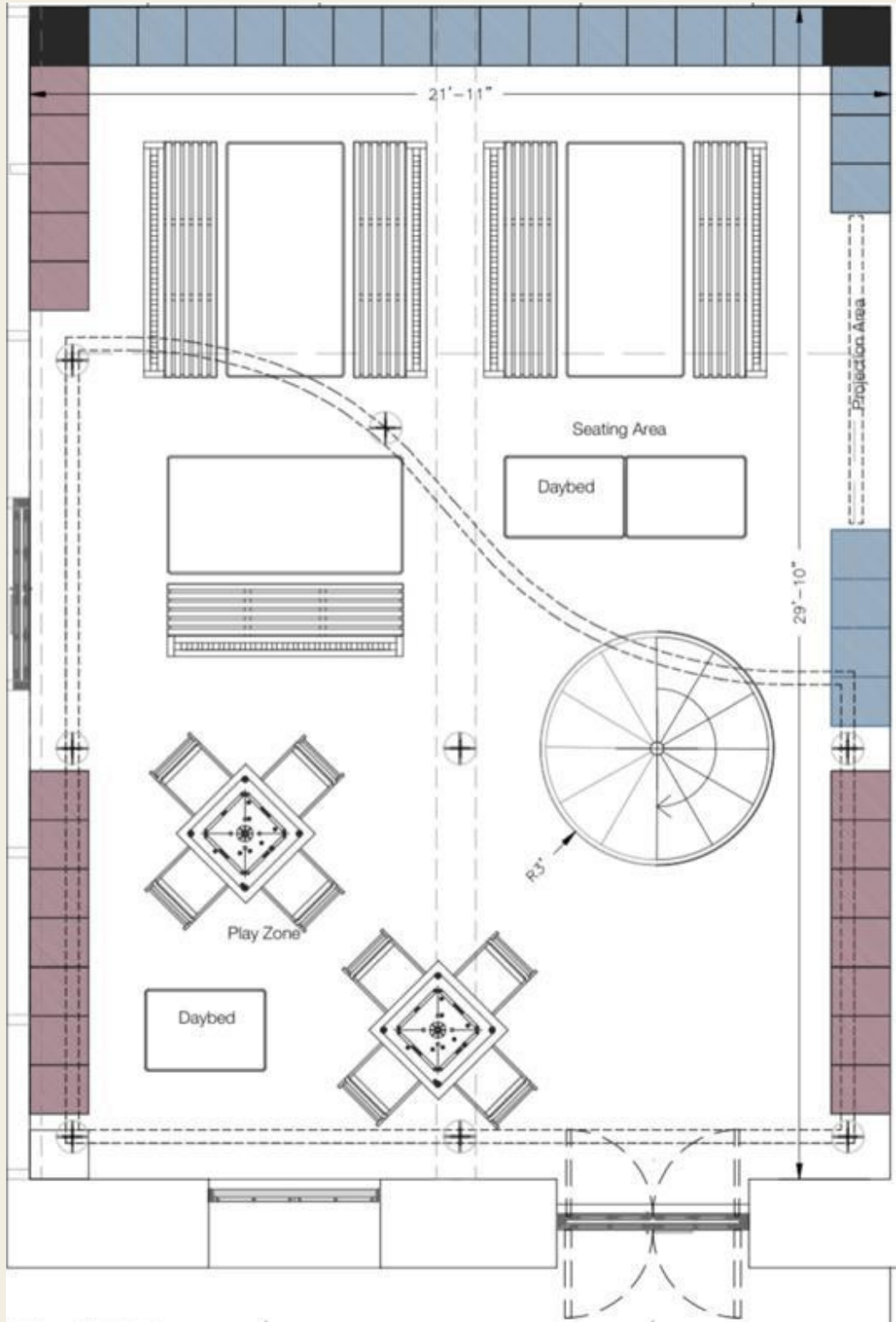


Student Corpus Fund

As we chart the course for the future, the significance of sustaining corpus funds, establishing a robust financial foundation, becomes increasingly evident.

Our goal is to achieve a Student Scholarship Corpus of \$1 Million by 2026.

Boys Common Room



2023 Annual Letter

January 15, 2024
Fremont, CA

Dear Friends,

I am thrilled to update you on the outstanding achievements and progress of GOSUMEC Foundation USA during its inaugural year in 2023. Our mission, centered on connecting, contributing, and engaging, places a strong emphasis on student welfare.

Our journey began on April 22, 2023, with a gathering of GOSUMECs from California at our home in Fremont, where we proudly showcased the **Toilets & Boys Common Room** (BCR) Project—a project inspired by the success of the LCR project, executed by a single donor from California. During this gathering, where we welcomed many for the first time, we initiated pledges with the ambitious goal of raising \$150,000 for the year.

Recognizing the importance of fostering a sense of community, engagement, and celebrating small victories, we embarked on a mission to build momentum. Extensive efforts were dedicated to developing our **website**, a collaborative endeavor with contributions from India. Special thanks to Dr. Lopa Mehta, Dr. Ravi Ramakantan, Dr. Sunil Pandya, and Dean Dr. Sangeeta Ravat for their guidance throughout this project, which commenced in September 2022. After nine months of painstaking efforts, our website was launched on June 04, 2023, and I am proud to report that it has been well-received, with over 6,000 unique users and nearly 50,000 visits in just a little over six months!

To further enhance our connectivity, a **portal** was established. Through global appeals, we now boast a community of over 1,200 GOSUMECs worldwide, with nearly 400 from the US. Building this portal is a key initiative for 2024. We expect exponential increase in members!

When we officially urged individuals to fulfill their pledges, the response was overwhelming. Early supporters, like Kishore Harjai, Vinita and Avinash Gulanikar, generously contributed, propelling us into action.

Together, Archana and I, along with notable contributors such as Dr. Ila and Vinod Shah, Hasmukh Joshi we surpassed our initial target of \$150,000 with remarkable speed, providing crucial support for the Toilets & BCR Project.

In a matter of weeks, we initiated the idea of supporting three students for the year, and with detailed MBBS expense reviews, we determined that \$10,000 could support a single medical student through their course. This led to the establishment of the **Bridges to MBBS & More**, GOSUMEC Foundation USA Scholarships, designed to offer financial support to medical and paramedical students facing economic challenges.

With the support of seven donors, we were able to provide scholarships to all students who applied—16 students in total, including four female students. The **Jyoti Shanbhag Corpus-HAVEN initiative**, aiming to support student housing, was launched with a \$30,000 corpus from Drs. Gajanan & Pramila Shanbhag. This supported an Occupational Therapy (OT) student bringing our support to 17 students for 2023.

Recognizing that students require support beyond financial assistance, Archana and I are dedicated to promoting education beyond the realms of science and delving into the humanities. Committed to preserving knowledge, we actively contribute to the digitization of manuscripts and aging books. In honor of our alma mater and the legacy of Dr. D.R. SarDesai, we played a pivotal role in the establishment of the **D.R. SarDesai Humanities Corpus**. As part of this initiative, we not only encourage a broader educational spectrum but also aim to create a comprehensive book chronicling the history of our alma mater as a tribute to Dr. D.R. SarDesai's memory.

I owe a great deal of gratitude to individuals such as Heena Rajdeo, Hasmukh Joshi, Chand Nair, Gajanan Shanbhag, Kalind Bakshi, and several others who provided crucial support. The inclusion of weekly emails showcasing recipients and their journeys had a profound impact, resonating effectively with donors.

By year-end, our total donations surpassed half a million dollars, including a significant \$6,000 contribution from our 20-year-old son, Arnav, earmarked for acquiring 15 **iPads** for the library.

Our accomplishments:

- Student Corpus: \$227,836.64
- BCR & Toilets: \$150,000
- Individual Sponsorship of Bridges to MBBS & More Recipients: \$57,500
- Dr. D.R. SarDesai Humanities Corpus: \$ 48,525.61
- Jyoti Shanbhag Corpus-HAVEN initiative: \$30,000
- Arnav Bindra iPads: \$6,000

As we move forward, our commitment to making a lasting difference in the lives of young minds remains unwavering. We acknowledge the vital role of collaboration in harnessing the potential of global Gosumecs.

With the esteemed support of **Dean Dr. Sangeeta Ravat**, we have initiated **Collaborative Projects**. Indian Gosumecs now can make tax-deductible donations in Rupees to the Diamond Jubilee Society Trust (DJST), a non-profit organization at KEMH under the guidance of Dean Dr. Sangeeta Ravat, alongside Dr. Lopa Mehta and HOD Physiology Dr. D. Shenvi as the custodians of these initiatives.

Our inaugural initiatives feature the launch of the **Collaborative Scholarship Project**, titled '**Bridges to MBBS & More.**' In this venture, GOSUMEC Foundation USA is dedicated to matching the contributions made by Indian Gosumecs, up to \$20,000. Our commitment extends towards offering scholarship support to students embarking on medical and paramedical education, encompassing fields like Occupational Therapy, Physical Therapy, and Medical Technicians.

For each student aided in India, GOSUMEC Foundation USA will mirror the contribution, effectively doubling the support and providing a 100% return on investment (ROI) for individuals in India.

Acknowledging the influence classmates have on one another, we have initiated **Collaborative Class Projects**, commencing with the enhancement of the library's Wi-Fi and digital technology access through borrowed iPads.

Our next endeavor involves extending industry-grade Wi-Fi throughout the medical school campus, ensuring students can seamlessly access educational materials in the digital realm.

We are open to proposals from both students and faculty for similarly impactful yet cost-effective projects, empowering each class to leave a legacy at the medical center.

To facilitate global participation, contributions from international GOSUMECs are welcome in US Dollars to the GOSUMEC Foundation USA. Through this, we aim to establish a sustaining corpus that will benefit these initiatives for years to come.

Presently, the funds in the corpus are safely held in a money market account, generating a 5% interest income. As we chart the course for the future, the significance of sustaining corpus funds becomes increasingly evident.

These funds serve as the bedrock for perpetuating our mission and impact. By establishing a robust financial foundation, we not only ensure the longevity of our initiatives but also empower future officers to continue the transformative work beyond 2026. Our goal is to achieve a Student Scholarship Corpus of \$1 Million by 2026, a target we are confident in surpassing.

In the current year, 2024, our strategic emphasis is on optimizing the donation process for assets like vehicles. This entails a collaborative initiative with the non-profit organization Charitable Adult Rides & Services (CARS), a 501(c)(3), through their vehicle donation program. Our goal is to guarantee a smooth and efficient donation experience.

Over the following years, our aim is to progressively grow the corpus, reaching \$ 5 Million by 2035. This endeavor is dedicated to supporting students and upholding the legacy of our cherished alma mater.

Through a commitment to transparency, fiscal responsibility with zero overhead, and compellingly showcasing the concrete impact of donations, our strategic vision encompasses the seamless integration of Legacy and Planned Giving by the year 2026.

Stewardship plays a pivotal role in this endeavor, as we entrust the responsibility of maintaining and growing the legacy. It is through this commitment to stewardship that we harness the collective talent and dedication of future officers, ensuring that the flame of positive change continues to burn brightly, lighting the way for the future.



Starting from 2026, new officers will be appointed biannually, accompanied by the addition of regular new board members, each holding one vote. As per the bylaws, I remain on the board to provide ongoing guidance, channeling passion in the right direction, and ensuring continued support for the website, portal, and communication to fortify the global GOSUMEC community.

Dedicated to enhancing opportunities for medical graduates, we focus on professional growth and personal development. Our efforts include offering research fellowships, observerships, sub-internships, and aiding with research and publications. Through partnerships with universities with exchange programs, we are also excited to introduce the **Pioneer Speaker Series**, welcoming pioneers to share insights at our alma mater.

Looking ahead, we aim to support our alma mater in establishing collaborations with key institutions such as the Educational Commission for Foreign Medical Graduates (ECFMG)-Global Education in Medical Exchange (GEMx) initiative, and the Association of American Medical Colleges (AAMC)-Visiting Student Learning Opportunities (VSLO) program.

By collaboratively addressing the requirements of early graduates with the support of Sameer Marathe and Dean Dr. Ravat, the **Document Verification and Dispatch** initiative aims to elevate the efficiency of verification processes required by regulatory agencies.

Special thanks to Vinod and Ila Shah for their invaluable counsel and encouragement. Kudos to Alpa Sanghavi for her original idea of replicating the IIT structure in our organization, and to Anil Sheth for his substantial assistance. Appreciation for our team members Rohit Shahani and Shilpa Bahethi. A shout-out to my life partner, Archana, whose vision for this endeavor originated from a conversation with Dr. Lopa Mehta in September 2022. The journey from inception to the present has been remarkable and swift.

Together, let us forge a legacy that stands as a testament to the enduring power of gratitude, generosity, unity, compassion, and unwavering commitment to the betterment of young minds and our alma mater.

Onward and upward!



Sanjay Bindra MD
Founding Director & President
GOSUMEC Foundation USA

GOSUMEC FOUNDATION USA

FINANCIAL PERFORMANCE

Jan 01, 2023 to Dec 31, 2023

REVENUE	
Individual Donations	\$519,600.35
Investment Income	306.39
Total Revenues	\$519,906.74

EXPENSES	
Program Services	\$129,250
General Administrative, Fees	\$1564.39
Total Expenses	130814.39

NET ASSETS	
Net Assets, End of Period	\$389,092.35



Donor Board

Sr. No	Name	Donation
1	Sanjay & Archana Bindra	\$50,004.00
2	Ila & Vinod Shah	\$50,000.00
3	Gajanan Shanbhag	\$40,000.00
4	Kishore Harjai	\$35,000.00
5	Avinash & Vinita Gulanikar	\$25,000.00
6	Hasmukh Joshi	\$20,000.00
7	Minakshi Patel	\$20,000.00
8	Vijay Dave	\$11,005.00
9	Kiron Master	\$10,630.00
10	Kalyani Bhuta	\$10,000.00
11	Sudhir Kakarla	\$10,000.00
12	Sachin Navare	\$10,000.00
13	Meena Nerurkar	\$10,000.00
14	Heena Rajdeo	\$10,000.00
15	Pravin Shah	\$10,000.00
16	Anil & Rucha Sheth	\$10,000.00
17	Heena Thakkar	\$10,000.00
18	Shilpa Bahethi	\$6,000.00
19	Arnav Bindra	\$6,000.00
20	Chand Nair	\$6,000.00
21	Pattabiraman Iyer	\$5,500.00
22	Pratibha Ankola	\$5,000.00
23	Rajendra Baliga	\$5,000.00
24	Avinash Bapat	\$5,000.00
25	Paramjit Chopra	\$5,000.00
26	Anjana & Vikram Kamdar	\$5,000.00
27	Usha Patil	\$5,000.00
28	Shirish Patrawalla	\$5,000.00
29	Tonse Raju	\$5,000.00

Donor Board

30	Nivedita More	\$4,000.00
31	Bipin Patel	\$3,500.00
32	Susan Abraham	\$3,000.00
33	Harshad Gurnaney	\$3,000.00
34	Rohit Shahani	\$3,000.00
35	Usha Vakharia	\$3,000.00
36	Anonymous	\$2,750.00
37	Ashutosh Barve	\$2,500.00
38	Raj Bhayani	\$2,500.00
39	Sharmishtha Jayachandran	\$2,500.00
40	Parag Kale	\$2,500.00
41	Kalpaj Parekh	\$2,500.00
42	Vinod Patel	\$2,500.00
43	Sheena Pimpalwar	\$2,500.00
44	Juan Posada	\$2,500.00
45	Madhura Pradhan	\$2,500.00
46	Abhay Satoskar	\$2,500.00
47	Nila Vora	\$2,500.00
48	Tushar Vora	\$2,500.00
49	Jitendra Shah	\$2,500.00
50	Prasad Gawade	\$2,250.00
51	Shubhada Jagasia	\$2,000.00
52	Alpa Sanghavi	\$2,000.00
53	Vinay Vaidya	\$2,000.00
54	Rashmi Deshmukh	\$1,500.00
55	Sujatha Ramkumar	\$1,500.00
56	Prasad Gharpure	\$1,500.00
57	Kalind Bakshi	\$1,350.00
58	Ankur Desai	\$1,251.00
59	Rakesh Alva	\$1,250.00

Donor Board

60	Dinesh Jagasia	\$1,250.00
61	Asavari Javeri	\$1,250.00
62	Sanjeev Kothare	\$1,250.00
63	Pradeep Kulkarni	\$1,250.00
64	Achintya Moulick	\$1,250.00
65	Dhiraj Narula	\$1,250.00
66	Nikita Patil	\$1,250.00
67	Vinay Ranade	\$1,250.00
68	Anju Rustagi	\$1,250.00
69	Dilip Jeste	\$1,150.00
70	Vaishali Bauskar	\$1,000.00
71	Prajakta Deshpande	\$1,000.00
72	Rijuta Dhere	\$1,000.00
73	Shishir Dhruva	\$1,000.00
74	Mehul Gandhi	\$1,000.00
75	Arun Gulani	\$1,000.00
76	Shakir Hyder	\$1,000.00
77	Sarla Inamdar	\$1,000.00
78	Nalini Juthani	\$1,000.00
79	Swati Kolpuru	\$1,000.00
80	Vijaya Krishnamoorthy	\$1,000.00
81	Vijay Kusnoor	\$1,000.00
82	Abhijit Narvekar	\$1,000.00
83	Ujwala Rajgopal	\$1,000.00
84	Sanjay Ram	\$1,000.00
85	Shivani Raval	\$1,000.00
86	Manohar Reddy	\$1,000.00
87	Bharat Sangani	\$1,000.00
88	Saket Sanghai	\$1,000.00
89	Jignesh Shah	\$1,000.00

Donor Board

90	Yogesh Shah	\$1,000.00
91	Jagmeet Singh	\$1,000.00
92	Rita Thakur	\$700.00
93	Navin Amin	\$500.00
94	Mahesh Bhaya	\$500.00
95	Tejbans Chadha	\$500.00
96	Pankaj Dave	\$500.00
97	Adil Irani	\$500.00
98	Yashodeep Jadhav	\$500.00
99	Manasi Madiwale	\$500.00
100	Lalitha Ramanna	\$500.00
101	Hrishikesh Raut	\$500.00
102	Haresh Ruparel	\$500.00
103	Rajesh Shenoy	\$500.00
104	Rashmi Vaidya	\$500.00
105	Deepali Worlikar	\$500.00
106	Rajshree Bongale	\$250.00
107	Girish Fatterpekar	\$250.00
108	Maya Jagasia	\$250.00
109	Sudhir Sehgal	\$250.00
110	Dileep Yavagal	\$250.00
111	Sharad Gunda	\$210.00
112	Aparna Patwardhan	\$210.00
113	Michael Prater	\$149.00
114	Geetu Masand	\$126.00
115	Meenal Bhandarkar	\$100.00
116	Taj Kattapuram	\$95.00
117	Shawn Datt	\$1.00